

2433 Ford Street
Golden, CO 80401
Phone | 303-278-4636
Fax | 303-278-4680

Hours: Monday-Friday 8 a.m. to 4:30 p.m. | 24 Hour Touch-Tone Teller 303-278-4301 | www.jeffcofcu.org

Short Term Loans—*Instead Of Payday Loans*

The credit union is offering short term loans to members, for those times that you may have unexpected expenses that you have not planned for. These loans are to be used for emergency purposes only.

Why is the credit union offering these high interest loans? The credit union is offering these loans to **STOP PAYDAY LOANS**. Payday loans cost the average customer about **200% APR** with interest and fee's. Member's may not have more than 3 short term loans in a rolling 6 month period. The interest rate on these loans are very high (21%–28%), but are for short terms and emergency's only.

Short Term Loans Have No Credit Qualifications.

Qualifications are:

1. Member of the credit union at least 1 month
2. Copy of 2 months payroll stubs
3. \$20.00 application fee
4. 1-6 month loan term.
5. No-rollover of loan.
6. \$200.00–\$1,000.00

Example of a Short Term Loan. Payments on \$1,000.00 would be \$177.02 for 6 months. Principle–\$1,000.00, Interest–\$62.12, Total–\$1,062.12.

What a Great Way To Save!!!!

Coming Soon—Round Up and Save With Your Debit Card

The credit union will soon be offering round up and save on your debit card transactions. Any time you use your debit card the credit union will automatically round up your transaction to the nearest dollar and deposit the change into your savings account.

If you are interested in having this on your debit card transactions, fill out the form below. You may e-mail, mail or send over in the interdepartmental mail. If you would like more information contact the credit union.

Name: _____ Joint Account Name: _____

Phone: _____ E-Mail Address: _____

Signature: _____ Date: _____



Clip And Skip Your December Payment

Yes!! Please skip my loan payment(s) for the month of December 2011. I (we) understand that I (we) must return this coupon to Jeffco Federal Credit Union no later than November 24, 2011 to take advantage of this holiday promotion.

Name _____ Account # _____

Date _____ Daytime Phone # _____

You may skip a payment on more than one loan and all skipped payments are subject to loan officer approval. For new loans, you must have made at least one full payment before you can take advantage of this holiday promotion.

1st mortgage loans , 2nd mortgage loans , short term loans and visa credit card payments are not eligible for this promotion.

I agree that I (we) will resume payments for the January 2011 due date. All other provisions of the original loan remain in effect except those changed by this agreement. I (we) understand that interest will continue to accrue even though this payment is not required and that I (we) will be adding approximately one month to my (our) loan agreement. A \$10.00 Fee will apply.

Borrower co-borrower please return signed agreement to: **Jeffco Federal Credit Union, 2433 Ford Street, Golden, CO 80401 or Fax to 303-278-4680.**

Newbees Section

